

Astral Foods Limited  
 Incorporated in the Republic of South Africa  
 Registration number: 1978/003194/06  
 Share code: ARL  
 ISIN: ZAE000029757  
 ("Astral" or "the Company")

Audited results for the year ended 30 September 2022

Revenue up 22%  
 Operating profit up 103%  
 Earnings per share up 127%  
 Headline earnings per share up 125%  
 Total dividend per share up 97%

#### FINANCIAL RESULTS

	Audited 12 months ended 30 September 2022 R'000	%	Audited 12 months ended 30 September 2021 R'000
		change	
Revenue			
From continuing operations	19 333 850	22	15 865 938
From discontinued operations	125 795	(31)	181 300
Profit before interest and tax (Operating profit)			
From continuing operations	1 439 778	103	710 999
From discontinued operations	17 743		20 427
Profit for the period			
From continuing operations	1 054 616	129	459 641
From discontinued operations	15 960	13	14 082
Total assets	8 438 309	8	7 834 985
Total equity	4 786 007	15	4 161 191
Total liabilities	3 652 302	(1)	3 673 794
Earnings per share	2 781	127	1 225
- From continuing operations	2 745		1 192
- From discontinued operations	36		33
Headline earnings per share	2 762	125	1 228
- From continuing operations	2 726		1 194
- From discontinued operations	36		34
Dividends per share - declared out of earnings for the period (cents per share)			
- Interim dividend	790		300
- Final dividend	590		400
- Total dividend	1 380	97	700

#### REGULATORY REQUIREMENTS

The information in this announcement has been extracted from the full announcement of the Audited Summarised Consolidated Results but is not itself audited.

The contents of this short form announcement are the responsibility of the Board of directors of Astral. The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link:

[https://www.astralfoods.com/assets/Documents/Investor Centre/2022/FinancialResults-30September2022.pdf](https://www.astralfoods.com/assets/Documents/Investor%20Centre/2022/FinancialResults-30September2022.pdf), and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following link: <https://senspdf.jse.co.za/documents/2022/jse/isse/ARL/ye2022.pdf>.

Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE's website and published on the Company's website, [www.astralfoods.com](http://www.astralfoods.com). The full announcement is available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Nedbank Corporate and Investment Banking, a division of Nedbank Limited, from 21 November 2022 to 25 November 2022, both days inclusive. Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to [contactus@astralfoods.com](mailto:contactus@astralfoods.com).

The Auditor, PricewaterhouseCoopers Inc., has issued an unqualified audit opinion in terms of the International Standards on Auditing in respect of the Consolidated Financial Statements for the year ended 30 September 2022. The audited consolidated financial statements and the Auditor's Unqualified Audit Report in terms of International Standards on Auditing, along with their key audit matters is available on the Company's website at the following links:  
<https://www.astralfoods.com/assets/Documents/Investor%20Centre/2022/Auditor's-report-30-September-2022.pdf>  
<https://www.astralfoods.com/assets/Documents/Investor%20Centre/2022/AFS-30-September-2022.pdf>

#### DECLARATION OF ORDINARY DIVIDEND No 42

The Board has approved a final dividend of 590 cents per ordinary share (gross) in respect of the year ended 30 September 2022. The dividend will be subject to Dividend Tax that was introduced with effect from 1 April 2012. In accordance with paragraphs 11.17 (a) (i) to (x) and 11.17 (c) of the JSE Listings Requirements

the following information is disclosed:

- The dividend has been declared out of income reserves;
- The local Dividend Tax is 20% (twenty per centum);
- The gross local dividend is 590 cents per ordinary share for shareholders exempt from Dividend Tax;
- The net local dividend is 472 cents per ordinary share for shareholders liable to pay Dividend Tax;
- Astral Foods Limited has currently 42 922 235 ordinary shares in issue (which includes 4 088 577 treasury shares held by a subsidiary and 437 095 held in terms a forfeitable share scheme); and
- Astral Foods Limited's income tax reference number is 9125190711.

Shareholders are advised of the following dates in respect of the final dividend:

Last date to trade cum-dividend	Tuesday, 10 January 2023
Shares commence trading ex-dividend	Wednesday, 11 January 2023
Record date	Friday, 13 January 2023
Payment of dividend	Monday, 16 January 2023

Share certificates may not be dematerialised or rematerialised between Wednesday, 11 January 2023 and Friday, 13 January 2023, both days inclusive.

On behalf of the Board

T Eloff  
Chairman

CE Schutte  
Chief Executive Officer

Pretoria  
21 November 2022

Sponsor  
Nedbank Corporate and Investing Banking, a division of Nedbank Limited.